

**VILLAGE OF BANNOCKBURN
BOARD OF TRUSTEES
NOVEMBER 13, 2018
PUBLIC HEARING MEETING MINUTES**

1. Call to Order. President Rothing called the meeting to order at 7:05pm.

Trustees Present: James Boyle, Mary Herrmann, David Korner, Diana Lackner, Kerry Martin

Absent: David Ansani

Also Present: Village Manager Maria Lasday, Chief Ron Price, Finance Director Stephanie Hannon, Village Clerk Kass Sigal, Village Engineer Dave Gewalt, Assistant to the Village Manager Ryan Mentkowski, Administrative Assistant Joan Koriath

Visitors: Izzy Johnson, Nicole Piatk, Jillian Sondag, Talia Solomn, Lexie Bergman, Lily Bernstien, Jordyn Gitler, Isabelle Katz (students from Deerfield High School), Audrey Sutchar (J. Krug & Associates, Inc.)

2. 01-11/13: **Pledge of Allegiance.**

President Rothing led everyone in reciting the pledge of allegiance.

3. 02-11/13: **Other (for non-agenda items).** None.

4. 03-11/13: **Public Hearing for Proposed Property Tax Increase for Village of Bannockburn (Truth in Taxation).**

Village President Rothing opened the public hearing at 7:07pm. There being no comments, he closed the public hearing at 7:07pm.

5. 04-11/13: **Discuss a Draft of the Truth in Taxation, Tax Levies and Tax Abatements and Review of the Following Draft Ordinances:**

- **The 2018 Annual Tax Levy Ordinance of the Village of Bannockburn, Lake County, Illinois for the Fiscal Year Beginning May 1, 2018 and Ending April 30, 2019.**

Finance Director Hannon noted the total projected tax levy for the Village of Bannockburn will be \$949,640 excluding Special Service Areas, an increase of \$62,593 or 7.06% from the 2017 extension of \$887,047.

Finance Director Hannon noted the Village proposes a 5.47% including Special Service Areas [2.88% CPI (Consumer Price Index) plus new growth and annexation impacts] increase in the property tax levy for 2018.

- **The 2018 Tax Levy Ordinance of Village of Bannockburn Special Service Area Number Seventeen, Lake County, Illinois for the Fiscal Year Beginning May 1, 2018 and Ending April 30, 2019.**

Finance Director Hannon noted Special Service Area Number Seventeen is comprised of 3 homes on Telegraph Road. This levy repays the Village for advancing the funds for the construction of this sanitary sewer main.

- **An Ordinance for the Abatement of a 2018 Tax Levy (Series 2010 General Obligation Bond).**

Finance Director Hannon noted the draft Ordinance for the Abatement of a 2018 Tax Levy (Series 2010 General Obligation Bond) removes the automatic inclusion of this annual debt service obligation from the tax bill. The Village Board, while having the authority to abate any portion, or none, of the annual principal and interest obligation arising from our 2010 Recovery Zone Road Bonds, has historically chosen to abate at 100% using available funds and General Fund subsidies to cover this cost. If no action is taken, the property taxes from the Series 2010 General Obligation Bond received would be \$244,952.50.

ADJOURNMENT.

Trustee Lackner moved, seconded by Trustee Martin, to adjourn the meeting. On a voice vote, the motion was approved. Ayes: Five (Boyle, Herrmann, Korner, Lackner, Martin); Nays: None; Absent: One (Ansani). The meeting was adjourned at 7:11pm