

Village of Bannockburn

Food (Including Non-Alcoholic Beverages) and Alcoholic Beverage Tax ("F&BT") Frequently Asked Questions

What is the tax rate?

The F&BT rate is 1.00%.

When is this tax effective?

The tax collection begins Saturday, April 1, 2017. Your first return will be due May 25, 2017.

How is food defined?

Food includes prepared meals, consumed on-site or for carry-out. For purposes of the F&BT, food includes beverages accompanying or separate from prepared meals, if provided for on-site consumption or for carry-out.

What is subject to the tax?

- Food (including beverages) and alcoholic beverages prepared and/or served to a customer for consumption on-site.
- Food (including beverages) prepared and/or served to a customer for consumption via carry-out.
- Grocer prepared foods for consumption on-site or consumption via carry-out.
- Catered foods prepared in the Village.
- Prepared foods delivered by a Village business.

What is not subject to the tax?

- Packaged liquor, beer, wine, and other packaged liquids are not subject to this tax.
- Pre-packaged foods displayed and available for purchase on the store shelf are not subject to this tax.
- Sales from vending machines maintaining their annual registration with the Village are not subject to the tax.

What will the tax revenue be used for?

General Fund allocation of funding for municipal activities, including audit, liability insurance, police services, road maintenance, and administration.

How do I file my return?

Monthly, you prepare the remit the Remittance Form, completing lines 1 through 5, sign, date and provide contact information, enclose a copy of your most recent ST-1 (or comparable State return) with payment.

Is my information confidential?

Your return and accompanying data is furnished under a claim that they are proprietary, privileged or confidential and are thus exempt from disclosure under the Freedom of Information Act under 5 ILCS 140/7(g). The Village will maintain F&BT returns securely.

When is the tax due?

Recognizing that monthly sales tax reports are due by the 20th of the month following collection to receive the State filing discount, Bannockburn monthly reports are due by the 25th of the month. The Bannockburn discount on the calculated tax due, if remitted by the 25th, is 2% of the F&BT due.

What if my payment and return are late?

Returns and payments remitted more than seven days after the reporting date are subject to a penalty of 10%.

What is involved in the registration process?

A registration form is provided with this informational packet. The registration form will include contact information should questions arise. Registration is one-time, with any subsequent owner of your business needing to register. For commercial management companies, any additional or new service provider needs to also register on the one-time basis.